



## Stockyards (Still) Drives Development



One hundred years ago (when Bisnow was engraved in papyrus), immigrants came to Chicago to work in the South Side Stockyards. That same square mile between Halsted, Ashland, Pershing, and 47th is still providing jobs, only now in distribution and manufacturing. You know it as the Stockyards Industrial Park, home to 80 companies, and an example of urban revitalization. Back of the Yards Business Council's Craig Chico and Martha Jungenberg and Matanky Realty's James Matanky (also commissioner of the area), tell us 70 buildings have gone up since the late '80s, occupied by companies such as Gourmet Kitchens, Gypsum Supply Co, Tyson, GE Zenith Controls, HydroAire and Testa Produce.

Even with those buildings, they tell us, it's one of the last areas in the city offering large parcels close to downtown and the expressways. Eg, developer **Howard Wedren** of **Dayton Street Partners** recently built a 104k SF industrial and manufacturing facility that's ready for occupancy. Existing structures such as the landmark Union Stockyards Bank, owned by the gov't, are also available. Since the park is a Special Service Area, municipal incentives are available and some of the taxes on the property are re-invested into the park.

